

BUYER CREDIT LOU FORMAT

Please refer your quote dated _____ for the following transaction:

Name of the Importer/End User :

Amount of Loan :

Tenor : days

Interest Rate : Applicable Libor + bps

Credit Rating :

Date of Shipment :

Commodity of Imports :

RBI Approval Number and Date :

Shipment to :

Shipment from :

2. Please extend the loan for _____(Currency & Amount) to us for the above import transaction and remit the amount value date_____ to <**detailed payment instructions**> quoting our reference.

3. We, _____(Bank) hereby unconditionally agree to pay the principal interest and other expenses at applicable LIBOR + BPS, under this loan. We undertake to credit your designated account on the due date as per your instructions. We hereby undertake to pay you on demand the loan amount and interest thereon and/or the amount of any losses, costs, or damages you may suffer in our failure to credit your designated account on due date.

4. We confirm that the necessary Know Your Customer (KYC) guidelines – Anti Money laundering standards as envisaged in RBI CIR.BOD.NO.AML.BC.58/14.01.001/2004-05 dated 29.11.2004 and amended from time to time have been fully complied with. We confirm that the underlying trade transaction is genuine and necessary KYC formalities have been complied with.

5. We undertake to furnish the Acknowledgement of Debt in the prescribed formats upon receipt of the transaction advice from you.

Bank,Branch