

Annexure II(FOR STATE BANK OF INDIA BRANCHES)

ACKNOWLEDGEMENT OF DEBT OF STATE BANK OF INDIA

_____ BRANCH IN FAVOUR OF STATE BANK OF INDIA
SYDNEY

Date:

Principal: _____ (Currency and Amount)

Interest: LIBOR plus _____ per cent p.a.

Subject: CREDIT FOR END USE BY INDIAN IMPORTERS:

WHEREAS, pursuant to our SWIFT Message Undertaking dated _____, in favour of State Bank of India, SYDNEY Branch ("SBI") which is fully incorporated herein and made a part hereof, SBI has extended the requested credit to us accordingly, in consideration for the execution, acknowledgement and delivery to SBI of the said Undertaking and other good and valuable consideration, and SBI has remitted as per our instructions the sum of _____ (Currency & Amount)

We hereby expressly acknowledge our liability for the purpose of Section 18 of the Indian Limitation Act, 1963, in terms of the aforesaid undertaking and any security created therefore. IN WITNESS WHEREOF, the party hereunder has duly executed this Acknowledgement of Debt on the date first written above.

STATE BANK OF INDIA
Branch